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seem to bear a great similarity with the one used in hypotheses testing to judge dominance relations of hypothesis using values of the two types of errors.

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Football game 1 2 Boxing Match 3 0 Hike
0 1 For Let denote the probability of rain.

(a) Is there an alternative that a rational player will never take regardless of θ (i.e., it is dominated for any $\theta \in [0, 1]$.) Answer:

For this decision maker choosing the hike is always worse (dominated) by going to the football game, and he should never go on

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Game theory is the study of multiperson decision problems. Such problems arise frequently in economics. As is widely appreciated, for example, oligopolies

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present multiperson problems — each firm must consider what the others will do. But many other applications of game theory arise in fields of economics other than industrial organization.

~~A Primer in Game Theory—Shandong
University~~

Game Theory for Applied Economists,
Princeton University Press, 1992.

(International version: A Primer in Game Theory, Harvester-Wheatsheaf.) translated into Chinese, Greek, Hungarian, Italian, Japanese, and Spanish.

~~Robert Gibbons—MIT~~

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Primer in Game ...~~

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