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Problems 2: Prepare general journal entries for the following transactions of a business called Pose for Pics in 2016: Aug. 1: Hashim Khan, the owner, invested Rs. 57,500 cash and Rs. 32,500 of photography equipment in the business. 04: Paid Rs. 3,000 cash for an insurance policy covering the next 24 months. 07: Services are performed and clients are billed for Rs. 10,000.

~~Journal Entry Problems and Solutions | Format | Examples ...~~
Advanced Corporate Accounting Page 4 SYLLABUS MC2C7 ▯ ADVANCED CORPORATE ACCOUNTING 80 Hours Marks: 80 Objectives: 1. To provide theoretical knowledge of International Financial Reporting Standards. 2. To enable the students to gain ability to solve problems relating to Holding

~~ADVANCED CORPORATE ACCOUNTING - University of Calicut~~
CORPORATE ACCOUNTING 5 Module 1 ACCOUNTING FOR SHARE CAPITAL A company is an association of persons who contribute money or money▯s worth to a common stock and uses it for a common purpose. In the words of Justice James, ▯a company is an association of persons united for a common object▯.

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Accounting is based on the principle of two-sided. In order to carry out business activities, the company needs funds; these funds must be given to the company by someone. The funds owned by the company are called assets. Part of these assets is provided by the owner, total amount of funds contributed by him is called owner▯s equity or capital. If the owner is the only one who contributed ...

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These sample problems are intended as a supplement to my book Accounting Made Simple: Accounting Explained in 100 Pages or Less.. Chapter 1: The Accounting Equation. Question 1: Define the three components of the Accounting Equation. Question 2: If a business owns a piece of real estate worth $250,000, and they owe $180,000 on a loan for that real estate, what is owners▯ equity in the property?

~~Example Accounting Problems ▯ Oblivious Investor~~
10 Useful Accounting Formulas. The following are some of the most frequently used accounting formulas. This list is not comprehensive, but it should cover the items you▯ll use most often as you practice solving various accounting problems. Balance sheet formula. Assets ▯ liabilities = equity (or assets = liabilities + equity)

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This book on Advanced Corporate Accounting is exclusively designed for B.COM IV Semester students of Bangalore University. The aim of the book is to acquaint readers with the Provision of Companies▯ Act and latest amendments thereto with adoption of Accounting Standards in a student-friendly and meticulous manner.

The Present Book Is An Attempt To Unfold The Complexities Of The Subject Matter In A Simple And Lucid Manner To Provide Conceptual Clarity. The Book Is Meant For B.Com. (H) Students Of Indian Universities And For The Students Appearing For Ca, Icwa, Ics Examinations. Each Topic Is Self-Contained And Provides Theoretical Exposition Followed By Illustrations Which Will Help The Students To Master The Numerical Application Of Corporate Accounting Procedures. The Book Seeks To Replace Memorisation With In-Depth Understanding And Application. The Distinguishing Feature Of The Book Is To Provide Multidimensional Illustrations For Each Topic To Enhance The Question Solving Power Of The Students With Ease And Confidence. Besides Students, This Unique Presentation On Corporate Accounting Is An Indispensable Reference Source For All Teachers, Accountants, Corporate Houses And General Readers.

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This textbook provides students with the knowledge of basic accounting principles and practices concerned with preparing and presenting corporate accounts in a systematic manner. The unique feature of this book is the simplicity of presentation which enables students to understand the subject and solve practical problems with ease. The main strengths of the book are the plentiful illustrative examples and the end-of-chapter exercises with answers. The wide coverage and user-friendly approach makes the book to comprehensively meet the requirements of students studying Corporate Accounting as a subject at B.Com & BBA examinations of different Indian universities based on Choice Based Credit System (CBCS).

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