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instruction in most
programming
languages. The code
below, dummy is 0 for
all values of time ≤ 100
and is 1 otherwise.

```
series time =  
@trend(1)+1 series  
dummy =  
@recode(time>100,1,0)
```

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RATS Programming Manual, 2nd Edition is an "e-book" which can be downloaded free of charge. It was written by Walter Enders from the University of Alabama and Tom Doan of Estima. Walter is the author of Applied Econometric Time Series and the RATS Handbook for Applied Econometric Time

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RATS Programming Manual, 2nd Edition by Walter ... - Estima

In period 2, $p_2 = (a - b)(1 + \alpha) + [p_0 - (a - b)(1 + \alpha)](1 + \alpha)^2$
Although $p_0 < (a - b)(1 + \alpha)$, $(1 + \alpha)^2$ is positive; hence, p_2 is

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below the long-run equilibrium. For the subsequent periods, note that (\hat{y}_t) will be positive for even values of t and negative for odd values of t .

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Enders W. (2004),
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