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up with a thoughtful analysis of the past, present and future of global capitalism. Putting the events of the 2007-2009 economic crisis, epitomized by the fall of Lehmann Brothers, into a historical perspective, he writes:

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Capitalism 4.0: the Birth of a New Economy in the Aftermath of the Crisis By Anatole Kaletsky Kaletsky, a British journalist, considers the financial crisis of 2007-8 to be a turning point in the evolution of capitalism, the fourth stage since 1776.

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The book's writing was primarily influenced by the subprime mortgage crises of 2007 to 2009; and draws upon the pattern or the fallibility of capitalism. In his book *Capitalism 4.0: The Birth of a New Economy in the Aftermath of Crisis*, Kaletsky suggests that capitalism is "not a static set of institutions but an

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evolutionary system that reinvents and reinvigorates itself through crisis. [4]

Anatole Kaletsky - Wikipedia

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