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operations, called: A. Direct cost B. Cost object C. Indirect cost D. A and B
2. Costs of converting the materials into a finished product are: 3.

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Write your answers in the blank space below each question.
Question 1: What are the two main objectives of cost accounting, which cannot be attained with the data produced by general accounting? - prepare a budget, i.e. a forecast of sales per profit center, and a plan of costs per cost center. - calculate costs per unit.

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1. Basic objectives of cost accounting is _____. A. tax compliance. B. financial audit. C. cost ascertainment. D. profit analysis. ANSWER: C
2. Direct cost incurred can be identified with _____. A. each department. B. each unit of output. C. each month. D. each executive. ANSWER: B
3. Overhead cost is the total of _____. A. all indirect costs.

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A standard cost for each unit of input (e.g., \$30 per hour of direct labor) A standard quantity of each input for each unit of output (e.g., 3 hours of labor for each product) A standard cost for each unit of output (e.g., $\$30 \times 3 \text{ hours} = \90 of direct labor per product) Management Accounting Interview Questions.

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VIEs typically possess few assets and liabilities. Also, their business activities usually are strictly limited. Thus, the actual procedures to consolidate VIEs are ...

















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1. Calculate the differential cost based on the following information: Cost to manufacture an item = \$1,000 Cost to purchase an item = \$1,500

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