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module, the user
was taught about
the different

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types and
benefits of
insurance, as
well as the

purpose and
function of
taxes. One of
the first points
addressed was
the purpose of
taxes. People
often get
frustrated about
having large

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amounts of money deducted from their hard-earned paychecks, or about paying extra on simple things like clothes and food.

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Gravity. Created
by.

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Answers
insurance. A
practice or
arrangement by
which a company
or government
agency provides
a guarantee of
compensation for
specified loss,
damage, illness,
or death in
return for
payment of a

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set (15) Capital
Gains Tax. tax
charged on the
profits made on
the sale of
something that
was purchased at
a lower price.
Federal Income

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Tax. Taxed by
the Federal
Government on
the money you
earn each year.

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Your auto

insurance policy

has a \$200

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monthly premium
and \$700
deductible. What
is the maximum
amount you will
have to pay out-
of-pocket for a
car accident
before your
insurance covers
your costs?
answer choices

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"INSURANCE"

DRAFT. 4 minutes
ago. by jimmy_me
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choices .

Wearing
reflective

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clothing while
biking at night
. Buying a new
car . . . taxes
. Tags: Question
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seconds . Report
an issue . Q.

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types and

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insurance, as

well as the
purpose and

function of

taxes. One of

the first points

addressed was

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the purpose of
taxes. People
often get
frustrated about
having large
amounts of money
deducted from
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paychecks, or ...

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quiz answers is
a tool to reduce
your risks.

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of the costs in
full or in part.

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answer choices

The amount of
pay earned for
the total number
of hours worked.

The amount of
money you're
paid after all
taxes and
deductions are
taken out of

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your paycheck.

The amount of money you're paid before all taxes and deductions are taken out of your paycheck.

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Penalties;~~

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Failure Penalty;

Failure to
provide the
required

information or
true and correct
information on
your return:

\$500 penalty for
10 or fewer
failures and a
\$50 penalty for
each additional
failure in

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excess of 10:

Failure to
notify each
vendor about the
statement you
made on the
information
return about
them

~~Insurer of motor
vehicles annual
reporting
requirement~~

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