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3.0 out of 5 stars Review of Public Sector Economics by J. Stiglitz. Reviewed in Canada on November 27, 2002. Excessive use of graphs and charts which are very difficult to follow. Some chapters read easily, others very difficult to understand. Would be better if it had a complementary teacher's guide.

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While in Paris, Stiglitz engaged the public wherever he went and reiterated the main tenets of his book *People, Power, Profits*, released in a French-language edition on Sept. 26, with a book party at FNAC, the largest French bookstore chain. “ We need a progressive capitalism which exploits the benefits of markets while taming their excesses, ” Stiglitz said at the event.

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Stiglitz certainly promotes a much expanded public sector. He wants more public investment (especially R&D), public employment, and education, but mostly if not entirely on the strength of a proportionately expanded, progressive revenue system. In other words, more public spending would presumably require “ pay-fors. ”

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“ Progressive Capitalism ” Is Impossible

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