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How statistical thinking and methodology can help you make crucial business decisions Straightforward and insightful, *Statistical Thinking: Improving Business Performance*, Second Edition, prepares you for business leadership by developing your capacity to apply statistical thinking to improve business processes. Unique and compelling, this book shows you how to derive actionable conclusions from data analysis, solve real problems, and improve real processes. Here, you'll discover how to implement statistical thinking and methodology in your work to improve business performance. Explores why statistical thinking is necessary and helpful Provides case studies that illustrate how to integrate several statistical tools into the decision-making process Facilitates and encourages an experiential learning environment to enable you to apply material to actual problems With an in-depth discussion of JMP® software, the new edition of this important book focuses on skills to improve business processes, including collecting data appropriate for a specified purpose, recognizing limitations in existing data, and understanding the limitations of statistical analyses.

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business decisions Straightforward and insightful, *Statistical Thinking: Improving Business Performance, Second Edition*, prepares you for business leadership by developing your capacity to apply statistical thinking to improve business processes. Unique and compelling, this book shows you how to derive actionable conclusions from data analysis, solve real problems, and improve real processes. Here, you'll discover how to implement statistical thinking and methodology in your work to improve business performance. Explores why statistical thinking is necessary and helpful Provides case studies that illustrate how to integrate several statistical tools into the decision-making process Facilitates and encourages an experiential learning environment to enable you to apply material to actual problems With an in-depth discussion of JMP® software, the new edition of this important book focuses on skills to improve business processes, including collecting data appropriate for a specified purpose, recognizing limitations in existing data, and understanding the limitations of statistical analyses.

This innovative book teaches students to understand the strategic value of data and statistics in solving real business problems. Following principles of effective learning identified by educational and behavioral research, the instruction proceeds from tangible

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examples to abstract theory; from the big picture, or "whole," to details, or "parts"; and from a conceptual understanding to ability to perform specific tasks. While the computer is used for computational details, the authors describe the role of statistical thinking and methods for problem solving and process improvement to encourage use of the tools. Hoerl and Snee also teach skills to improve business processes, including collecting data appropriate for a specified purpose, recognizing limitations in existing data, graphically analyzing data using basic tools, deriving actionable conclusions from data analyses, and understanding the limitations of statistical analyses. In summary, the authors demonstrate that statistical thinking and methodology can help students be more valuable and effective in their chosen careers.

In *Leading Six Sigma*, two of the world's most experienced Six Sigma leaders offer a detailed, step-by-step strategy for leading Six Sigma initiatives in your company. Top Six Sigma consultant Dr. Ronald D. Snee and GE quality leader Dr. Roger W. Hoerl show how to deploy a Six Sigma plan that reflects your organization's unique needs and culture, while also leveraging key lessons learned by the world's

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most successful implementers. Snee and Hoerl share leadership techniques proven in companies both large and small, and in business functions ranging from R & D and manufacturing to finance. They also present a start-to-finish sample deployment plan encompassing strategy, goals, metrics, training, roles and responsibilities, reporting, rewards, and management review. Whether you're a CEO, line-of-business leader, or a project leader, Leading Six Sigma gives you the one thing other books on Six Sigma lack: a clear view from the top.

- * The right projects, the right people
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- * How to hit the ground running
- Providing leadership, talent, and infrastructure for a successful launch
- * From launch to long-term success
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- * Getting the bottom-line results that matter most
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- * Four detailed case studies: What works and what doesn't
- Avoiding the subtle mistakes that can make Six Sigma fall short.

Proven techniques for leading successful quality initiatives. The Six Sigma guide designed specifically for business leaders

Co-authored by Dr. Roger W. Hoerl, a leader in implementing Six Sigma at GE

Draws on Six Sigma experiences at over 30 leading companies

Covers the entire Six Sigma lifecycle, from planning onward

Presents new solutions for

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overcoming the cultural resistance to Six Sigma initiatives. Leading Six Sigma offers an insider's view of what it really takes to lead a successful Six Sigma initiative, drawing on the authors' experience at the top levels of the world's largest and most challenging organizations. Dr. Ronald D. Snee shares experiences drawn from executive-level consulting at over 30 major companies. Dr. Roger W. Hoerl teaches powerful lessons from his experience in pioneering Six Sigma throughout GE during the Jack Welch era. Together they offer unprecedented executive guidance on the issues most crucial to senior managers, covering every stage from planning through ongoing management. Snee and Hoerl offer practical solutions for the cultural challenges and human resistance that face any executive seeking to initiate Six Sigma or improve an existing program. They even explain how and when to "wind down" initiatives, transitioning Six Sigma to a "fact of life" that doesn't require the support of a massive centralized infrastructure. "This is a truly insightful and well-researched book on Six Sigma by two of the leading experts in the field. Their roadmap for successful deployment is supported by the experiences of major corporations, including GE and Honeywell. It is extremely well presented in a step-by-step manner and backed up by real business-case examples. Bravo to the authors in bringing us a book that should be at the ready reach of leadership of organizations

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and the practitioners of Six Sigma. It reminded me so much of 'In Search of Excellence' as far as its potential impact on the way businesses can be successful. "&

Introduction to Statistical Thinking By Benjamin Yakir

Written by renowned data science experts Foster Provost and Tom Fawcett, *Data Science for Business* introduces the fundamental principles of data science, and walks you through the "data-analytic thinking" necessary for extracting useful knowledge and business value from the data you collect. This guide also helps you understand the many data-mining techniques in use today. Based on an MBA course Provost has taught at New York University over the past ten years, *Data Science for Business* provides examples of real-world business problems to illustrate these principles. You'll not only learn how to improve communication between business stakeholders and data scientists, but also how to participate intelligently in your company's data science projects. You'll also discover how to think data-analytically, and fully appreciate how data science methods can support business decision-making. Understand how data science fits in

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your organization—and how you can use it for competitive advantage
Treat data as a business asset that requires careful investment if
you're to gain real value Approach business problems data-
analytically, using the data-mining process to gather good data in
the most appropriate way Learn general concepts for actually
extracting knowledge from data Apply data science principles when
interviewing data science job candidates

Many texts are excellent sources of knowledge about individual
statistical tools, but the art of data analysis is about choosing and
using multiple tools. Instead of presenting isolated techniques, this
text emphasizes problem solving strategies that address the many
issues arising when developing multivariable models using real data
and not standard textbook examples. It includes imputation methods
for dealing with missing data effectively, methods for dealing with
nonlinear relationships and for making the estimation of
transformations a formal part of the modeling process, methods for
dealing with "too many variables to analyze and not enough
observations," and powerful model validation techniques based on the
bootstrap. This text realistically deals with model uncertainty and
its effects on inference to achieve "safe data mining".

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Why are some organizations more successful than others? Is it better products? Is it a superior service model? Is it some mixture of the two? Is it merely a matter of lining up the products and services to meet the needs of the marketplace at a particular time? Or did they just get lucky? Many business leaders believe that the answer to these questions is a matter of strategy. Find the right strategy and the company is bound to be successful. Unfortunately, too many organizations fail to find that right strategy. The question is why? Do they not go on enough executive retreats? Did they hire the wrong consultants? Were their PowerPoint slides just now powerful enough? While any of these factors could be a contributor, our research shows that the real driver is strategy efforts focusing too much on singular dimensions (e.g., the competition) rather than considering the entire ecosystem. Without a full view of the complete business environment, it is impossible to make fully informed decisions. Without being fully informed, we risk making the wrong choices. The Systems Thinking Strategy addresses this issue by providing a holistic approach that incorporates multiple domains into the strategy discussion. It allows us to understand how our Capabilities, our Customers, and the Competitive Environment are all impacting our business success. It then provides an approach to making sense of those disparate data points so that we can make the right decisions

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to drive business success.

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